

Stow, OH - PorchLight Rental, a leading relocation assistance firm that specializes in finding rental properties and providing destination services for renters, has released a 2013 case study to show how their services can result in significant savings for companies and individuals.

Renting in America is at an all-time high. Mobility professionals are hearing noise about the difficulty, fast-paced market and time involved in finding a rental. All too often, this results in exceptions to policy, temporary housing extensions and in some cases an employee's new job is off to a bad start.

Relocation Management Companies (RMC's) and Human Resource professionals find it challenging to fund rental finding services within the relocation policy and are *spending more time and money on temporary housing that doesn't need to be spent*.

The 2013 Case Study

Employers saved \$2.7 million in temporary housing during a 2013 case study of 1,214 renters. On a per renter basis, an average of 17 days was eliminated, or \$2227* per renter. Comparing the 17 days *eliminated* to the average temporary housing *authorized* (35.5 days), this equates to 47.6% cost savings.

A decade ago, PorchLight conducted a similar study over 126 renters and had consistent results, saving 72.5% of the authorized temporary housing. On average, the renter used 8 out of 29 days authorized, reducing temporary housing by 21 days or \$1,638* per renter.

**Based on Industry standards from CHPA for temporary housing at an average rate of \$131/day in 2013 and \$78 in 2003*

The Solution

Despite the challenging rental market, there is good news. A 2013 study, conducted by PorchLight, shows that employers offering rental assistance in their policy can actually reduce the overall relocation cost.

“PorchLight's service is important when moving to a new city because finding the right home and neighborhood to match one's lifestyle can make the difference between a successful move and a failed relocation,” said Diane Ayres, President at PorchLight Rental.

By using PorchLight the employees and their families should see a decrease in the amount of stress and time spent in the rental search. PorchLight can provide assistance for all who are relocating including rental finding tours, area acclimation and destination services.

About PorchLight Rental Service

PorchLight Rental Service is a specialized relocation firm that provides customized, national rental assistance and destination relocation services for employers, relocation firms and individual consumers. PorchLight works within the stipulations of relocation policies to quickly find transferees a long term rental. Since 2003, the firm has served companies in the United States and Canada in providing unbiased rental options, quality local information and continued support until the rental is complete.

For more information about PorchLight Rental, call (888) 622-4325 x 102 or visit their website at www.PorchLightRental.com.